

To:
All members of the
Cabinet

Please reply to:

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Date: 25 April 2017

Supplementary Agenda

Cabinet - Thursday, 27 April 2017

Dear Councillor

I enclose the following items which were marked 'to follow' on the agenda for the Cabinet meeting to be held on Thursday, 27 April 2017:

4. Exempt Report - Property acquisition B - Key Decision
Councillor Harvey

3 - 22

To consider the acquisition of a site as an investment asset.

Reason for exemption

This report contains exempt information within the meaning of paragraph 3 of Schedule 12A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985 and by the Local Government (Access to information) (Variation) Order 2006): Information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because, disclosure to the public would prejudice the financial position of the authority in the bidding process for the site by allowing other bidders to know the position of the Council. This in turn prejudices the Council by (i) distorting the bids process and (ii) prejudicing the opportunity for the Council to acquire a site through the Council for the prudent management of its financial affairs.

Yours sincerely

Spelthorne Borough Council, Council Offices, Knowle Green

Staines-upon-Thames TW18 1XB

Gillian Hobbs
Corporate Governance

To the members of the Cabinet

Councillors:

I.T.E. Harvey (Leader)
A.C. Harman (Deputy Leader)
M.M. Attewell

C.B. Barnard
N.J. Gething
A.J. Mitchell

J.M. Pinkerton OBE
H.R.D. Williams

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By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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